

Question 1 of 1

Metro Co. began a software development project during Year 8 and capitalized \$600,000 of software costs. Metro began to market the product in Year 9, achieving sales of \$2,000,000. Future sales are estimated to be \$4,500,000.

Total product sales life is estimated to be four years at the end of Year 9. Sales in Year 10 totaled \$1,200,000, and Metro increased the product's total sales life to five years. In Year 10, future sales are now estimated to be \$3,800,000.

Record amortization of capitalized software development costs for Year 9 and Year 10. Using the answer choices provided, select the account to be debited in the first column, the account to be credited in the second column, and the amount to be recorded in the third column. Round all amounts to the nearest whole dollar, and round all percentages to two decimal places (eg, 0.56).

Year	Account debited	Account credited	Amount recorded
9	<input type="text"/>	<input type="text"/>	<input type="text"/>
10	<input type="text"/>	<input type="text"/>	<input type="text"/>

Available Options for 'Account Debited' and 'Account Credited':

1. Amortization of capitalized software development
2. Capitalized software development costs
3. Research & development expense

Available Options for 'Amount Recorded' :

1. \$99,360
2. \$103,500
3. \$150,000
4. \$186,000
5. \$600,000